



WINTERSHALL DEA

GROWING PROFITABLY TOGETHER

- Merger completed on May 1, 2019
- Europe's leading independent natural gas and oil company
- Headquarters in Kassel and Hamburg
- More than 120 years of experience as operator and project partner
- Plans to increase average daily production from about 590,000 boe in 2018 to about 750,000 boe by 2023
- Around 4,000 people worldwide from over 60 nations





WINTERSHALL DEA

A STRONG GLOBAL PORTFOLIO

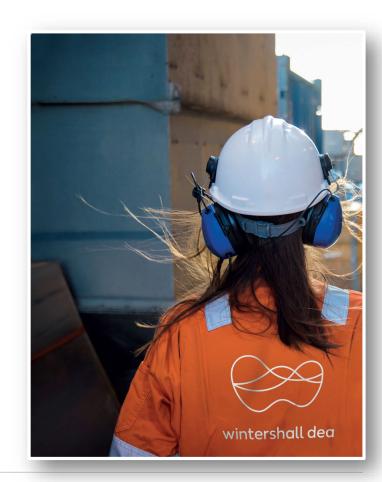




NORWAY

WINTERSHALL DEA IN NORWAY

- Among the largest gas and oil companies on the NCS
- Around 500 employees in Stavanger, Bergen and offshore
- Production operatorships: Brage, Vega and Maria
- Development operatorships: Nova, Dvalin
- Partner in Skarv, Aasta Hansteen, Njord, Gjøa, Snorre, Edvard Grieg
- Active in exploration activities
- More than 100 licenses





PRODUCTION AND DEVELOPMENT

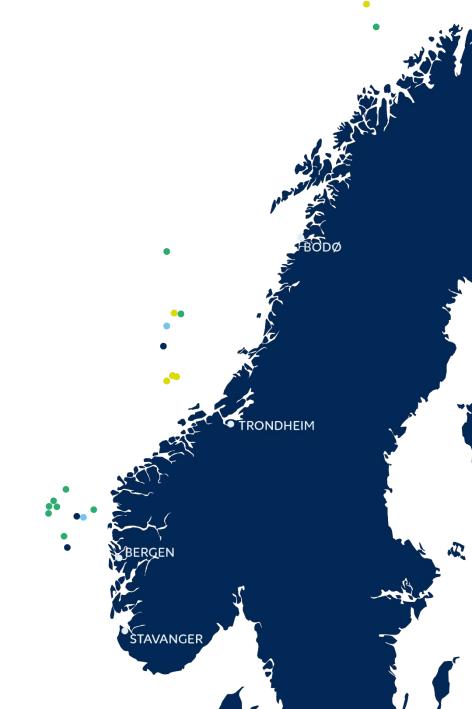
DIVERSIFIED PORTFOLIO

Operated development

Non-operated development

Operated production

Non-operated production





NORWEGIAN SEA

DIVERSIFIED PORTFOLIO

Operated development

Non-operated development

Operated production

Non-operated production





BARENTS SEA

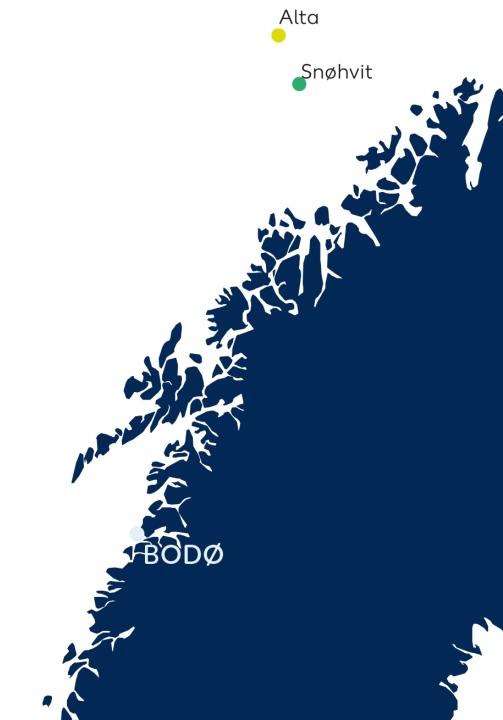
DIVERSIFIED PORTFOLIO

Operated development

Non-operated development

Operated production

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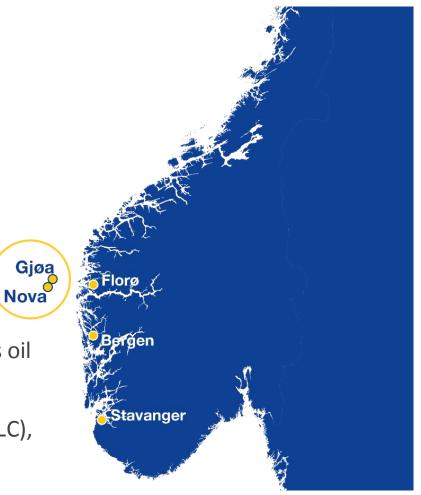


INTRODUCTION



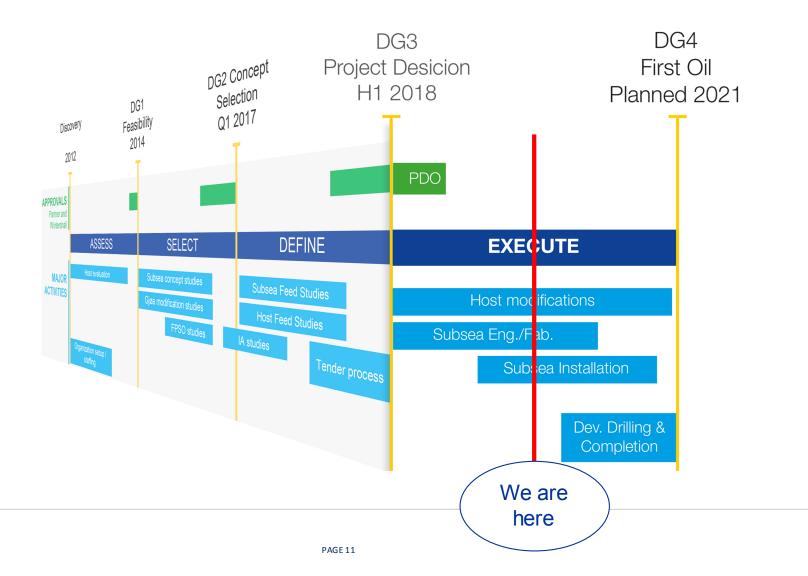
NOVA

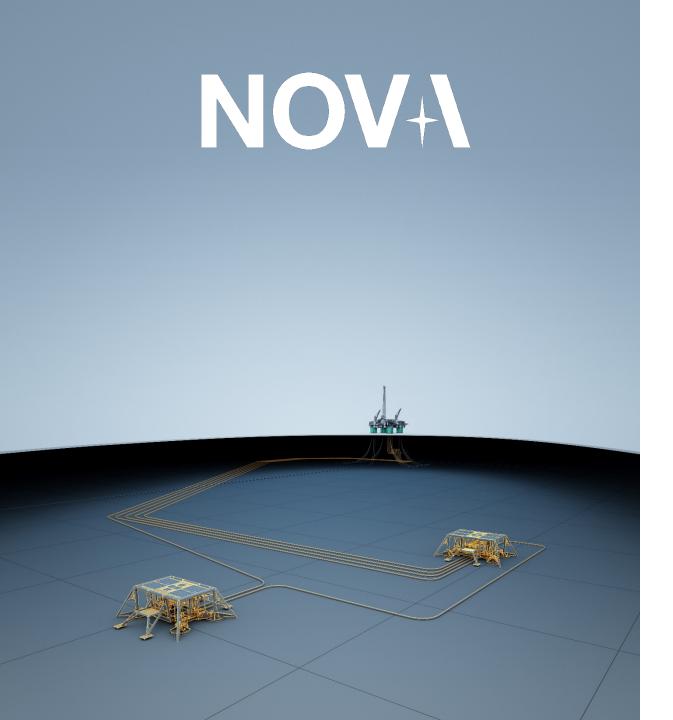
- Discovered in 2012
- Located in the northeastern North Sea, 45 km from shore and 17 km from the Gjøa platform
- Water depth approximately 370 m
- PDO approved in 2018
- Planned production start in 2021
- Recoverable volumes of **80 million** barrels of oil equivalent majority is oil
- Around **9,900 man-years** of work for project execution and operations
- Partners: Capricorn Norge AS (fully owned subsidiary of Cairn Energy PLC),
 One Dyas Norway, Spirit Energy Norge AS and Edison Norge AS





TIMELINE



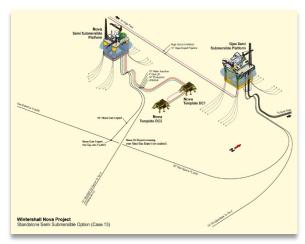




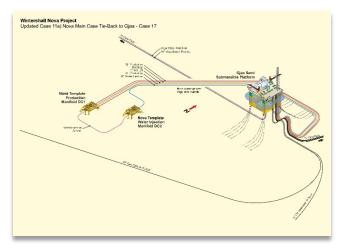
CONCEPT SELECTION



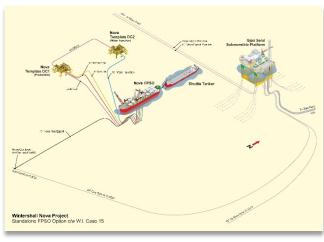
TIE-BACK OR STAND ALONE?



New build semi-sub



Tie-back to Gjøa

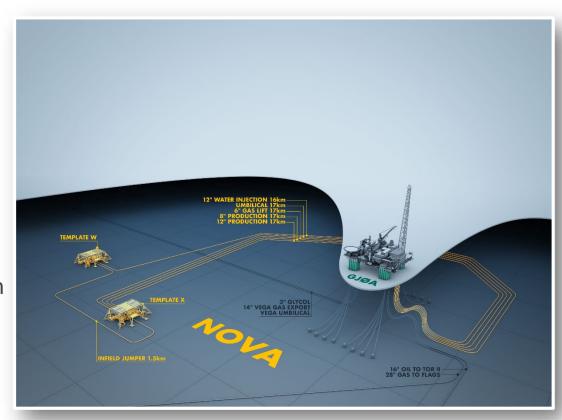


Re-deployed FPSO



SELECTED CONCEPT: SUBSEA TIE-BACK TO GJØA

- Two 4-slot templates, one dedicated for production wells and one for water injection wells
- 12" and 8" insulated production pipelines
- 12" water injection pipeline
- 6" gas lift pipeline
- Integrated service umbilical
- Distance between templates 1 km, pipelines length ~16 km
- Neptune operated Gjøa host platform for processing, services and export including newbuilt module





OPPORTUNITIES & CHALLENGES

Opportunities

- Contribute to extended lifetime of existing infrastructure
- Power from shore
- Unlocking possibility for future tie-ins of discoveries in the area

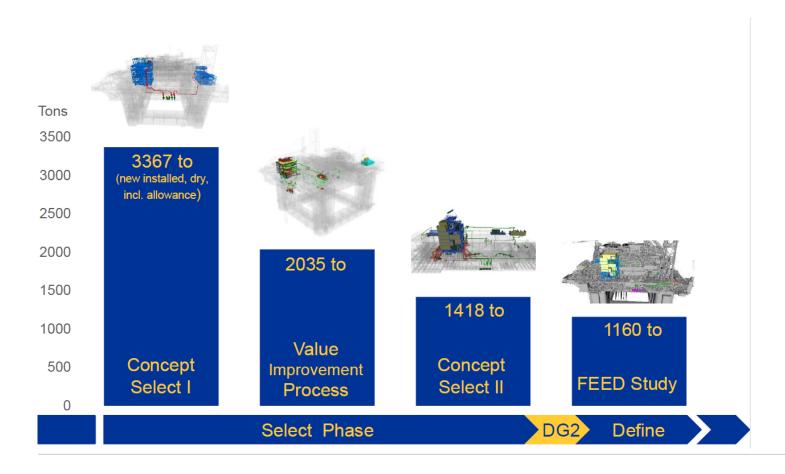
Challenges

- Weight and placement limitations on Gjøa
- No existing water injection facilities on Gjøa
- Cost reduction to make project robust





MAKING THE PROJECT ROBUST - TOPSIDE



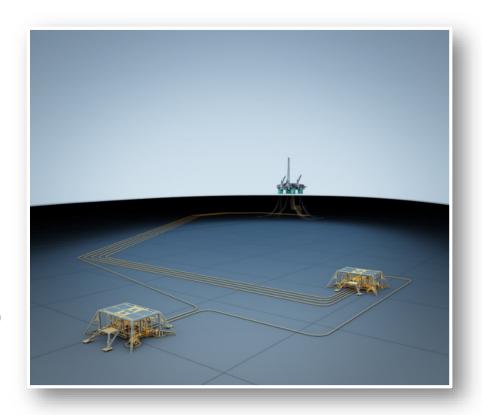
- Significant reduction in:
 - weight
 - man-hours
 - cost
 - footprint
- Alternatives to dedicated Nova separator, sulfate reduction and deaeration units were developed



SUBSEA – SMART VALUE CREATION

- Standardization and "fit for purpose"
- FEED competition leading to high level of maturity for tendering
- Aligned expectation on "lean project execution"
- Strong interaction between SPS and SURF contractors during FEED
- Separate contracts and combined / alliance models considered

Significant reduction of cost from Decision to Continue (BOV) to PDO

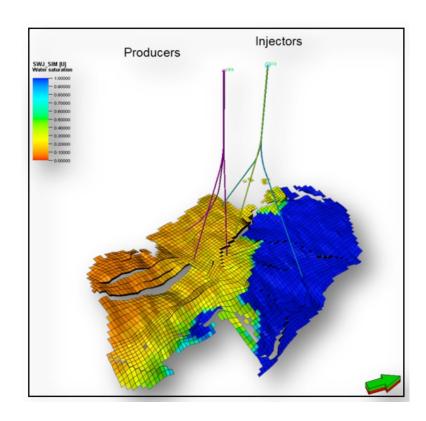


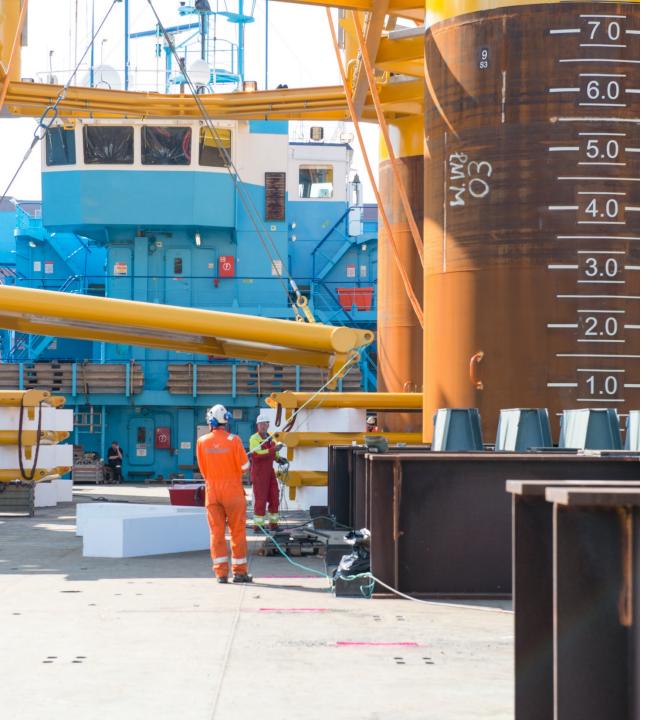


THE RESERVOIR

Reservoir:

- 2,570 metres depth
- High quality reservoir with light oil and gas cap
- Lift gas to enable well flow/start-up as pressure declines and water cut increases
- Water injection for pressure support and optimized reserve recovery







PROJECT EXECUTION



ONE TEAM

- Delivering excellent HSE performance together
- Open, supportive and trustful co-operation with authorities, license partners, and suppliers
- Alignment on common goals with a strong emphasis on Health, Safety and the Environment
- Selection of experienced suppliers familiar with projects on the Norwegian Continental Shelf
- Close follow-up of key suppliers on progress and quality



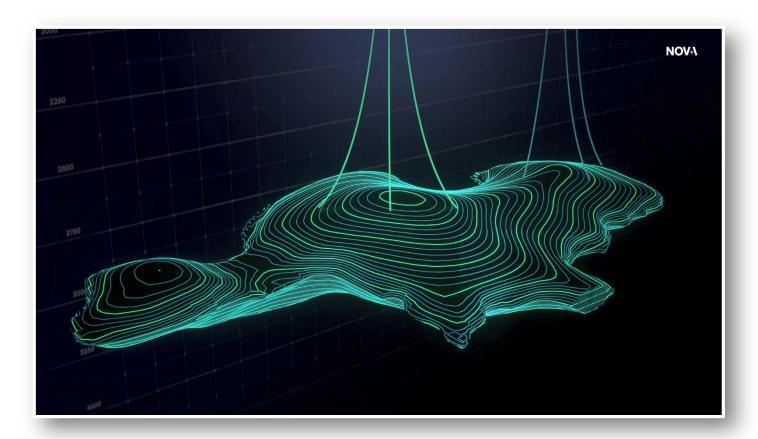




WELL PLANNING

Execution phase work scope:

- Detailed well planning
- Optimise well locations to maximise oil recovery and ensure initial and long-term productivity





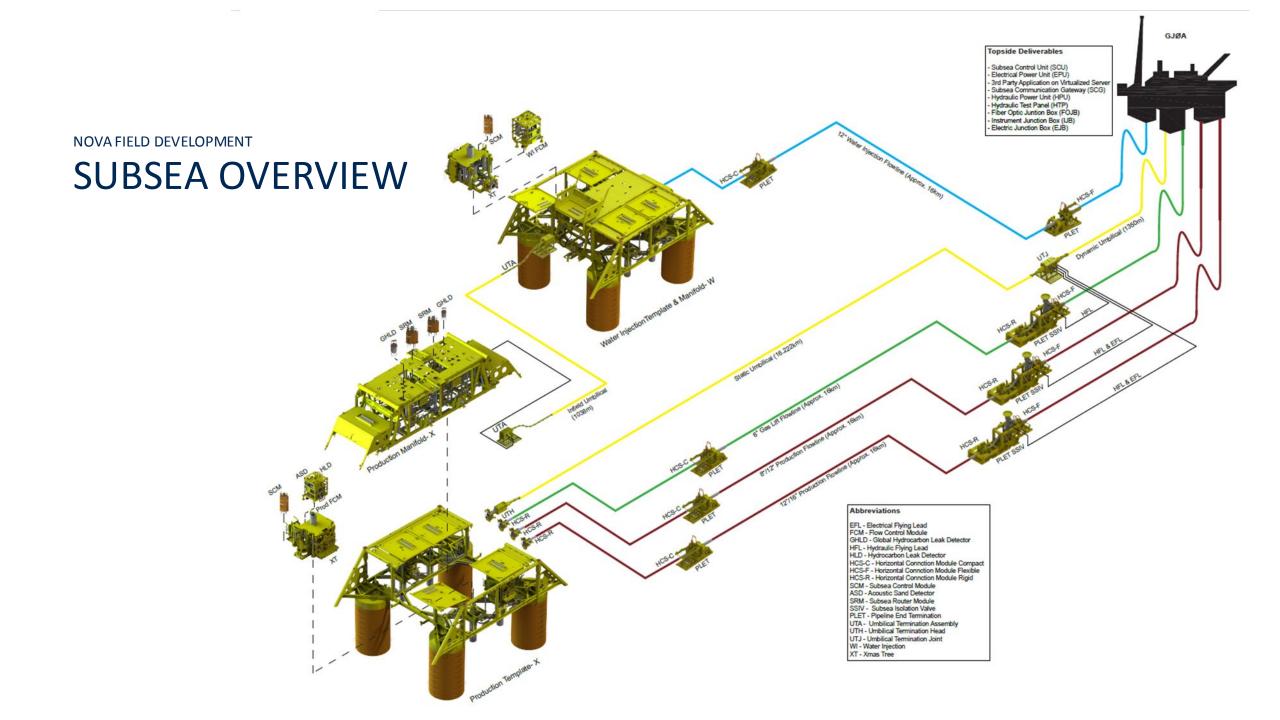
SUBSEA COMPONENTS AND INSTALLATION

- Subsea Production System delivery by **Aker Solutions**
- Pipeline system deliveries and subsea installation performed by Subsea 7

Execution phase work scope:

- Two subsea templates and manifold systems
- Control system and umbilical
- X-mas tree systems
- 65 km of pipelines and flexible risers







VIDEO PIPELINE & UMBILICAL INSTALLATION



https://youtu.be/ 4kH6MwS9xc (click on the link to play the video)



TOPSIDE MODULE AND HOST MODIFICATIONS

- Topside project managed by Neptune Energy
- Topside module and integration work by Rosenberg Worley
- Heavy lift by Heerema's Heavy Lift Vessel "Sleipnir"

Execution phase work scope:

- Topside module
- Heavy lift
- Hook-up and integration





TOPSIDE MODULE SCOPE

Main equipment:

- Riser balcony for 4 risers and one umbilical
- Production inlet facilities
- Water injection system
- Gas lift system
- Chemical injection facilities
- Local equipment room
- Subsea control
- Integration scope





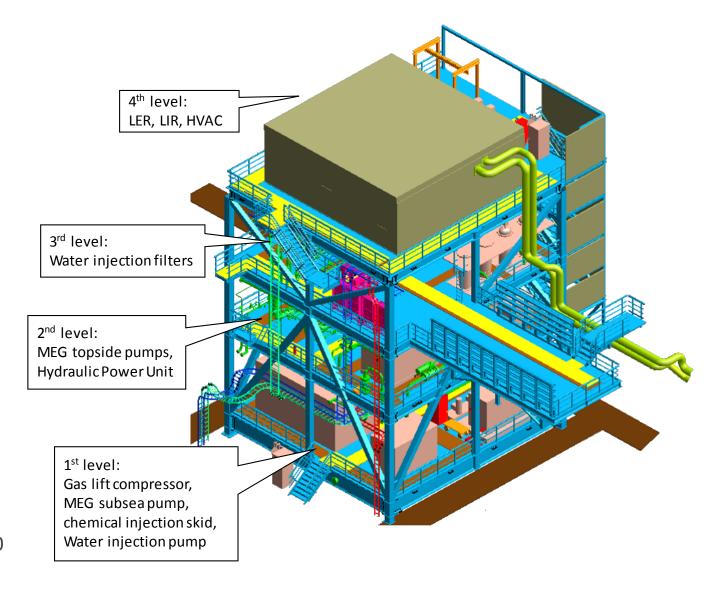
TOPSIDE MODULE

- Sizes: length 18m, width 13m, height 21m
- Total lifting weight: 750 tonnes



Main milestones:

- Module Ready for sail-away April 2020
- Heavy lift operation May 2020
- Hook up of module during shutdown July/August 2020
- Ready for start-up September 2021





DRILLING OPERATIONS

- West Mira drilling rig from Seadrill
- On long term contract for Wintershall Dea in November 2019 to drill minimum 10 wells
- Start drilling Nova wells in 2020
- Drill and complete three production wells and three water injection wells





WEST MIRA DRILLING RIG

- Newly built, sixth generation semi-submersible rig
- High capacity rig designed for all weather conditions and well operations
- Wintershall Dea requested the rig was equipped with new technology to minimize diesel consumption and emissions
- Rig upgraded to one of the most environmentally friendly and technologically advanced drilling rigs in the North Sea





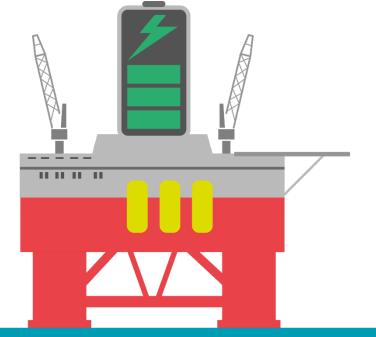
WEST MIRA – GREENER OPERATIONS

HYBRID BATTERY SOLUTION FOR RIG

HYBRID BATTERY SOLUTION FOR SUPPLY VESSELS

DOPELESS CASING

One of the greenest rigs on the NCS



- Annual reductions
 - 42% running of diesel engines
 - 12% fuel
 - 15% CO2
 - 12% Nox
- Annual savings
 - ~ 18 mill NOK fuel cost
 - ~2.5 mill NOK NOx tax



WEST MIRA - DIGITALISATION INITIATIVES



AUTOMATED DRILLING SEQUENCES



DIGITAL TWIN – WELL PROTECTION



WELL PROTECTION SQUAD



WIRED DRILLPIPE



QUICK REPORT



DATA LAKE

One of the most advanced rigs in North Sea





DIGITAL HANDBOOK



From traditional paper-based handbooks and equipment documentation



Fully interactive digital replica of the subsea production system Relevant engineering data in a single, interactive and searchable solution Easy access on all platforms to vital and up to date information



SMART DEVELOPMENT - SUMMARY

- Thorough concept selection phase to make project robust
- Experienced suppliers for construction, installation and drilling
- Utilizing existing infrastructure
- New technology for greener and more efficient operations
- One Team with license partners, host operator, suppliers



















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