SPE SRMS Communication - March 2023

The CO2 Storage Resources Committee (CSRC) has the responsibility of developing and maintaining the Storage Resources Management System (SRMS) and SRMS Guidelines. This includes promoting the use of SRMS, developing SRMS training materials, and the dissemination of SRMS-related information.

The SRMS is a classification system that aims to provide standardized CO2 storage resources for classification and categorization, which provides all stakeholders a system for comparing and contrasting CO2 storage estimates based on project and geologic certainty. The SRMS classification is aligned with that of the Petroleum Resources Management System (PRMS). The SRMS provides common terminology and clear definitions needed to classify storable quantities in the context of active project specifications. It provides context for an investment decision and tracking the performance of the investment. The SRMS was originally published in 2017. In June 2022, the SRMS with an Errata was published. Guidelines for Applications of the CO2 SRMS was published in June 2022.

The 2017 SRMS and separate errata are available for download at:

<https://www.spe.org/en/industry/co2-storage-resources-management-system/>

The SRMS Guidelines are posted for sale on the SPE webstore-in the link below:

[Carbon Dioxide Storage Resource Management System (SRMS) Guidelines eBook (with Updated SRMS) (spe.org)](https://store.spe.org/Carbon-Dioxide-Storage-Resource-Management-System-SRMS-Guidelines-eBook-with-Updated-SRMS-P1211.aspx)

The CSRC has five subcommittees (SC): Executive SC, SRMS Update SC, Communications SC, Membership and Governance SC, and SRMS Training Materials SC. The CSRC meets on the third Thursday of each month. In addition, each SC has monthly meetings and reports its development work to the CSRC. Periodically, the CSRC seeks volunteers from the SPE CCUS Technical Section (TS) and other sponsoring societies to contribute to SC work. SPE members can self-nominate for CSRC membership and volunteering roles at:

<https://connect.spe.org/ccusts/aboutus/csrc>

The following are some of the SCs’ activities:

* + SRMS Update: Provide 5-year review of the SRMS; respond to questions and post FAQs
  + CSRC Communications: Write and disseminate CSRC and SRMS communications
  + CSRC Membership and Governance: Maintain CSRC governance document; recruit members
  + SRMS Training Materials: Develop materials for 2-4 hour and 1-day training.