

October 04, 2017 SPE-Dallas Board of Directors Meeting Agenda



Society of Petroleum Engineers

- I. **Call Meeting to Order – 12:00**
- II. **Take Roll** - Establish that a quorum is present – **Quorum Present(attachment 1)**
 - A. Secretary record minutes, Jeff Stokes
- III. **Approve September 06, 2017 Meeting Minutes**
 - A. **Motioned by Terry Palisch, Seconded David Creach – Minutes approved.**
- IV. **Officer Reports**
 - B. Treasurer - Keenan Voit/Luke Hamm – **Attachment 2**
 - a. Report - Upcoming Expenses
 - b. Budget
 - c. **All scholarships have been covered**
 - d. **Invoice for “Future City” – Rob to send to Keenan or Luke**
 - C. Chairperson - Rob Bruant
 - a. SPE ATCE - San Antonio, Oct. 09-11 (Note Career Pathways Fair) – **Rob to distribute**
 - b. Harvey support - disbursement of funds - **\$513 to distributed to the Gulf Coast for relief efforts.**
 - c. SPE-Dallas "Cheat Sheet" draft – **Rob to send out update to group.**
 - d. Night at the Museum support (push to Nov. meeting) – **Rob to research more about donations to the Museum.**
 - e. Section e-mail – **Stokes to check once a week, and distribute emails as necessary. Will delete anything older than 6 months.**
 - f. Web-page clean-up – **Danny to head up the website, director of Events to update their event for Danny.**
 - g. Operating procedures (have we obtained information from OKC?) and Bylaws review - do we have anyone interested to assist? Requesting to stand up working committee (cf. communication from SPEI) – **Bylaws to be in Yearly report to SPEI.**
 - i. **Need to make hand over procedures for each position.**
 - ii. **Stokes to get with OKC section, and Rob to get with Gulf Coast to get operating procedures.**
 - D. Programs - Ben Hunter – **Attachment 3**
 - a. September meeting – **69 attended; Profit of \$513 to be distributed for Hurricane Harvey relief.**
 - b. Future schedule (incl. Nov. 15 DL William Fleckenstein)
 - c. **Terry and Gary to help Ben with Badges. Tabor to help with food in the**

interim, until Ben can find a replacement. Terry to send volunteer list to Ben.

- E. Education - Doug Oney – Attachment 4
 - a. September meeting – 51 attended; Loss of \$55.
 - b. Future schedule (including Ethics presentation w/ SPEE, Combined Education/YP meeting)
- F. Membership - Herb Bell
 - a. Membership report - do we have a running month x month tally of membership numbers? Could we generate a chart and present monthly? – 1 new member; 1513 total members
- G. Scholarship - Ana Trevino/Board
- H. Secretary - Jeff Stokes
- I. Community Relations - Gary Schein
 - a. Future events
- J. Sports & Social - David Creach/John Tabor
 - a. Future events (Shoot for Your School) - Nov 30th. Send Slide to Ben.
- K. Young Professionals - Colin Beasley – Attachment 5
 - a. September events
 - b. Future events – Pub crawl for Dec.; Stars game in Feb.
- L. Technology/Communications - Danny Bell
 - a. Populate web page (All Agendas and Minutes to be posted on Section Website - can retrieve from Evernote)
 - b. Facebook/Twitter/Instagram - Do we use? What about YP use?
- M. Information - Dina Blair
- N. Directors at Large
 - a. Advertising - Kimberly Lacher
 - i. Advertising updates
 - b. Student Chapter Liaison - Patrick Slaughter
 - i. UTD (as of Aug 2017, no chapter)
 - ii. UNT (as of Aug 2017, no chapter)
 - iii. SMU
 - c. Speakers Bureau - Terry Palisch
 - d. Awards - David Hamilton
- O. Past Chairperson - Steve Hudson
- P. Chairperson-Elect - Robert Martinez

V. Close – 13:10

Next Meeting November 01, 2017 - Pioneer Natural Resources

Legend

Agenda

Notes/Discussion

Motions

Attachments

Action Items

Attachment 1

Elected Position (voting)	Name	Quorum Present	Voting	Total
		10.3.17 In Attendance?		
Chairman	Rob Bruant	Yes		
Chairman Elect	Robert Martinez	No		
Immediate Past Chairman	Stephen Hudson	No		
First Vice Chair, Programs	Ben Hunter	Yes		
Second Vice Chair, Education	Doug Oney	No		
Third Vice Chair, Membership	Herb Bell	YES		
Elected Director 1, Social	John Tabor	YES		
Elected Director 2, Community Relations	Gary Schein	Yes		
Elected Director 3, Technology/Communications	Danny Bell	No		
Secretary	Jeff Stokes	YES		
Treasurer	Keenan Voit	Yes		
Treasurer Elect	Luke Hamm	No		
Young Professionals Chair	Colin Beasley	Yes		
Appointed Position (non-voting)				
Director at Large - Advertising	Kimberly Lacher	YES		
Director at Large - Awards	David Hamilton	No		
Director at Large - Sports/Social	David Creach	YES		
Director at Large -Speakers Bureau	Terry Palisch	YES		
Director at Large - UNT/SMU Liaison	Patrick Slaughter	No		
Scholarship Chairman	Ana Trevino	No		
Guests				
Pragnya Maruwada				

ATTACHMENT 2

SPE Dallas - 2017 Fiscal Year

BCGI fee prepaid, not included to avoid double counting
 More information required
 PayPal Fees Deducted - Do this if details allow for better estimates

	Apr-17	May-17	Jun-17	Jul-17	Aug-17	Sep-17	Oct-17	Nov-17	Dec-17	Jan-18	Feb-18	Mar-18	FY2017 Total	FY2016 Total	Comments
Revenues (Accrual Accounting)	\$4,170	\$35,111	\$49,905	\$2,505	\$3,112	\$2,752	\$0	\$0	\$0	\$0	\$0	\$0	\$97,554	\$153,539	
REV Programs	\$2,079	\$1,839	\$1,700	\$1,845	\$1,192	\$1,607							\$10,262	\$18,452	
REV Study Group	\$1,590	\$614		\$660	\$1,920	\$1,145							\$5,929	\$7,669	
REV Golf Tournament			\$30,030										\$30,030	\$26,790	
REV Annual Conference			\$18,175										\$18,175	\$17,475	
REV Scholarship Committee & SPE Student Chapter Donations													\$0	\$1,500	
REV Brookhaven Contract (Prepay for Section & Study Group)													\$0	\$0	
REV Casino Night		\$32,658											\$32,658	\$30,800	
REV Sporting Clay Shoot for Your School													\$0	\$32,594	
REV Softball Tournament													\$0	\$4,407	
REV SPEI Member Rebate													\$0	\$13,852	
REV First Data Management Services													\$0	\$0	
REV Domain Name Website Renewal													\$0	\$0	
REV Miscellaneous	\$500												\$500	\$0	See misc tab for details
Expenses (Accrual Accounting)	\$4,815	\$23,898	\$27,118	\$1,725	\$23,815	\$2,294	\$0	\$0	\$0	\$0	\$0	\$0	\$83,664	\$146,315	
EXP Programs	\$1,198	\$983	\$1,087	\$1,132	\$889	\$1,094							\$6,383	\$12,073	
EXP Study Group	\$1,388	\$430		\$593	\$1,426	\$1,200							\$5,036	\$5,325	
EXP Golf Tournament			\$21,415										\$21,415	\$20,636	
EXP Annual Conference			\$4,616										\$4,616	\$2,895	
EXP Scholarship Committee & SPE Student Chapter Donations					\$21,500								\$21,500	\$31,500	
EXP Brookhaven Contract (Prepay for Section & Study Group)													\$0	\$4,480	
EXP Casino Night		\$22,236											\$22,236	\$28,585	
EXP Sporting Clay Shoot for Your School													\$0	\$32,124	
EXP Softball Tournament													\$0	\$3,677	
EXP SPEI Member Rebate													\$0	\$0	
EXP First Data Management Services													\$0	\$599	
EXP Domain Name Website Renewal													\$0	\$1,095	
EXP Miscellaneous	\$2,229	\$248											\$2,477	\$3,325	See misc tab for details
Net Income (Accrual Accounting)	(\$646)	\$11,213	\$22,787	\$780	(\$20,703)	\$458	\$0	\$0	\$0	\$0	\$0	\$0	\$13,890	\$7,224	
NI Programs	\$881	\$856	\$613	\$713	\$303	\$513	\$0	\$0	\$0	\$0	\$0	\$0	\$3,879	\$6,379	
NI Study Group	\$202	\$184	\$0	\$67	\$494	(\$55)	\$0	\$0	\$0	\$0	\$0	\$0	\$893	\$2,344	
NI Golf Tournament	\$0	\$0	\$8,615	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$8,615	\$6,154	
NI Annual Conference	\$0	\$0	\$13,559	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$13,559	\$14,580	
NI Scholarship Committee & SPE Student Chapter Donations	\$0	\$0	\$0	\$0	(\$21,500)	\$0	\$0	\$0	\$0	\$0	\$0	\$0	(\$21,500)	(\$30,000)	
NI Brookhaven Contract (Prepay for Section & Study Group)	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	(\$4,480)	
NI Casino Night	\$0	\$10,422	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$10,422	\$2,215	
NI Sporting Clay Shoot for Your School	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$470	
NI Softball Tournament	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$730	
NI SPEI Member Rebate	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$13,852	
NI First Data Management Services	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	(\$599)	
NI Domain Name Website Renewal	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	(\$1,095)	
NI Miscellaneous	(\$1,729)	(\$248)	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	(\$1,977)	(\$3,325)	

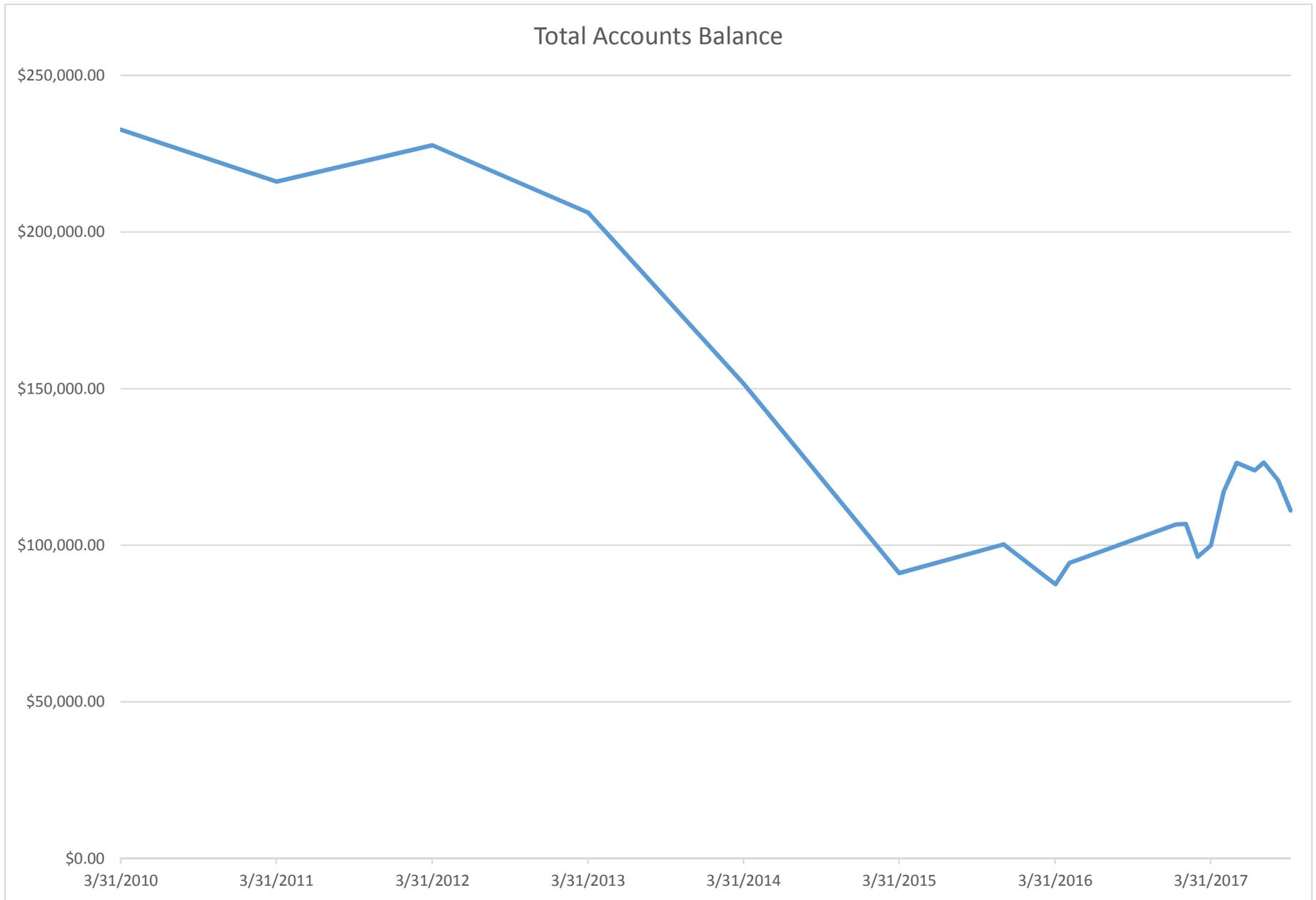
Displays 3/31 date since that is end of SPE Fiscal Year

Accounts Summary As of (Actual Cash Flows)	3/31/2010	3/31/2011	3/31/2012	3/31/2013	3/31/2014	3/31/2015	3/31/2016	3/31/2017	8/2/2017	9/5/2017	10/4/2017
PayPal							\$13,241	\$19,642	\$29,129	\$9,760	\$17,885
PayPal Total	\$0	\$0	\$0	\$0	\$0	\$0	\$13,241	\$19,642	\$29,129	\$9,760	\$17,885
Chase Main - XX6265	\$82,285	\$67,232	\$70,846	\$80,574	\$31,637	\$23,994	\$45,904	\$38,717	\$76,618	\$69,748	\$52,075
Chase Casino - XX6266	\$22,317	\$24,860	\$33,476	\$54,805	\$24,677	\$32,598	\$12,904	\$28,679	\$6,054	\$28,054	\$28,054
Chase Golf - XX6267	\$21,586	\$10,084	\$12,654	\$18,368	\$19,643	\$9,222	\$10,000	\$7,381	\$7,551	\$7,551	\$7,551
Chase Savings - XX0470	\$36,799	\$113,901	\$110,704	\$52,440	\$75,577	\$25,297	\$5,502	\$5,503	\$5,504	\$5,504	\$5,504
Chase Investment - XX5269 (Account Closed 2012-2013)	\$69,666	\$0									
Chase Total	\$232,653	\$216,077	\$227,680	\$206,187	\$151,534	\$91,111	\$74,309	\$80,280	\$95,726	\$110,857	\$93,184
All Accounts Total	\$232,653	\$216,077	\$227,680	\$206,187	\$151,534	\$91,111	\$87,550	\$99,922	\$124,855	\$120,617	\$111,068
Accounts Receivable (Income Not Received Yet)											
Account Payable (Outstanding Checks)											-\$16,000
Available Balance	\$232,653	\$216,077	\$227,680	\$206,187	\$151,534	\$91,111	\$87,550	\$99,922	\$123,901	\$123,901	\$111,068

October Meeting Notes:
 -All Checks have been cleared for Scholarships
 -Attached graph of historical bank account info

Must keep \$50,000 total in Chase accounts to avoid paying monthly fees

SPE Dallas



20 September 2017 SPE-Dallas Board Meeting: Programs Summary



Society of Petroleum Engineers

Previous Monthly Meeting Summary:

Event: "The importance of Contact, Conductivity, and Connectivity in Multi-Fractured Horizontal Wells" – Wadhah Al-Tailji – Stratagen Engineering

Date: 9/20/2017

Count:

Pre-Paid:	48
Walk-in's:	8
Attended:	69

Revenue:

\$10 Registration (Sum / Count):	\$30 / 3
\$25 Registration (Sum / Count):	\$1,075 / 43
\$30 Registration (Sum / Count):	\$330 / 11
Refunds:	\$0 / 0
Total Paid Registration (Sum / Count):	\$1,685 / 69

Expenses:

Food Cost:	\$833.53
Door Prizes / Speaker Gift:	\$100.00
Room Rental:	\$160.00
Paypal Fees:	\$53.10
Total Expenses:	\$1,094

Profit: \$513.38

Three-Month Monthly Meeting Summary:

10/18/2017: "Myths & Misunderstandings of Reservoir Engineering" – Dwayne Purvis

11/15/2017: "" - Will Fleckenstein

ATTACHMENT 4

Education Committee Report – October 4, 2017

Danny Bell, Tami Boyd, Allan Hastings, Doug Oney, Gary Patterson, Ben Peterson, & Terry Palisch

- I. **September Meeting** – Wednesday, September 27
 - i. See Page 2 for details
 - ii. 51 attendees
 - iii. 3% new faces
- II. **Next Meeting:** October 25, 2017
 - i. Evaporation Controls Study – Controlling Evaporation in Frac Ponds – Topher Small
- III. **Upcoming Schedule** attached on second page.
 - a. November 29th – Modern Well Technologies and the Impact on Well Control - Mo Amer
 - b. December 27th – No Meeting/Holiday
 - c. January – Joint Meeting with section meeting
- IV. Questions?

Doug Oney
Education Chair 2017-2018

Wednesday, October 25, 2017	Prod/Compl	Topher Small	Evaporation Controls Study	Controlling evaporation in frac ponds	Pioneer Natural Resources	
Wednesday, November 29, 2017	Well Control	Mo Amer	Modern Well Technologies and the Impact on Well Control	Well control case studies	Wild Well Control	
Wednesday, December 27, 2017	No meeting - Holiday Break					
Wednesday, January 17, 2018	Joint Meeting Main	Terry Palisch	SPE Paper Writing Seminar	How to Write an SPE Paper	CARBO Ceramics & SPE ATCE	
Tuesday, February 27, 2018						
Wednesday, March 28, 2018	Chemistry/Fluids	Flotek	TBD	TBD	Flotek	
Wednesday, April 25, 2018	Banking	Christina Kitchens	TBD	Energy Financing: New Paradigms in Capital	East West Bank	
Wednesday, May 30, 2018	DOW?	Heinrich				
Wednesday, June 27, 2018	Seminar	Various				

SPE Dallas Section Study Group

Wednesday, September 27, 2017

Receipts

Credit Card	\$ 1,080.00
Cash	\$ 20.00
Checks	\$ 45.00
Total	\$ 1,145.00

Proceeds per attendee \$ 22.45 pp

Expenses

Raffle Prizes	\$ -	None	
Speaker Gift	\$ -	None	
Catering	\$ 999.57	On the Border charged to Doug's card	\$ 19.60 pp (ordered for 50)
Room (min 4 hour charge)	\$ 160.00	Paid to BCGI previously	
Other - Paper Plates	\$ -		
Other - Soft drinks/water	\$ -		
Paypal fees	\$ 39.96		
Expenses Total	\$ 1,199.53		Total cost per attendee \$ 23.52 pp total

Proceeds

Total Receipts	\$ 1,145.00
Total Expenses	\$ 1,199.53
Total Proceeds	\$ (54.53) Net of Paypal fees & Room rental
Proceeds per attendee	\$ (1.07)

Reimbursement of Expenses

Door Prizes	\$ -
Speaker Gift	\$ -
Catering	\$ 999.57 Doug Oney
Other Expense	\$ -

Total Out of Pocket Expense	\$ 999.57
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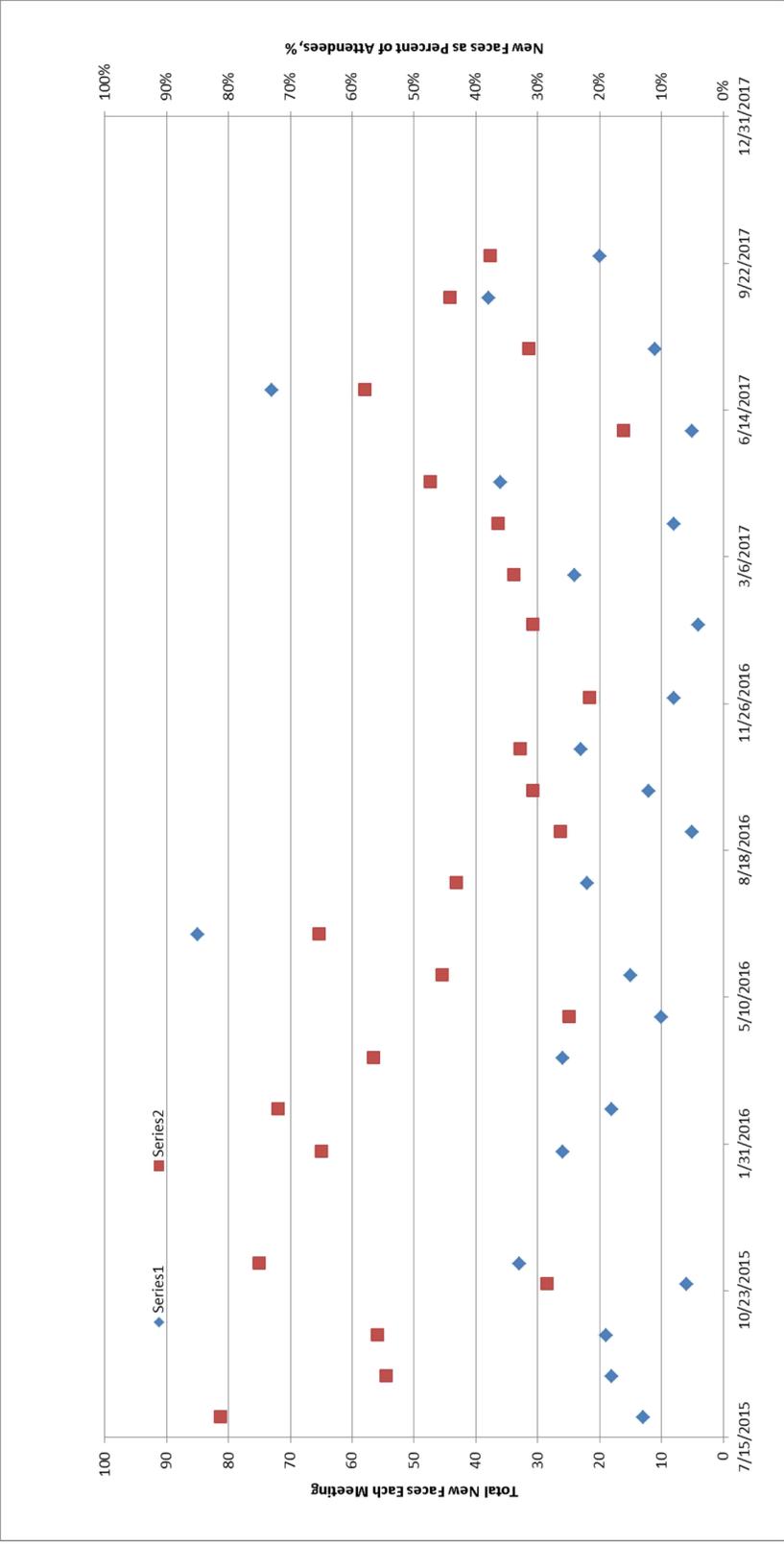
Please make a check out to Doug Oney (\$979.57) and mail to: Doug Oney 4930 Lagos Azul Ct. Spring TX 77389

Cash for Speaker gifts	\$0.00	
Cash kept by Doug Oney	\$ 20.00	Deducted from Food bill - \$ 979.57 Balance to Doug
Checks turned over to Treasurer	\$ 45.00	2 Checks sent to Keenan Voit (\$45 total)

Attendance & Registration

Reservations	56
Paid by Credit Card	56
Comp's (Speakers & volunteers)	1 Speaker
Pay at door cash/check/cc	17 Includes 5 attendees that need to be invoiced via email.

No-Shows Paid online	7
No-Shows (unpaid) with Reservations	1
Total Attendance	51
Total Reservations	56
Total Walk ups	3





STATUS REPORT

Committee Information

Committee Members Colin Beasley, Kristi Bartlett, Mateo Giraldo, Pragnya Maruwada, Tyler Palmer, Will Saint, Hunter Travelstead

Report start date September 1, 2017

Report end date September 30, 2017

Recent Events

Event	Date	Comments
Happy Hour w/ industry leader	7/6/2017	Speakers John Clark and Stephanie Sullivan from Energy Trust Partners spoke on how the private equity market works, what they look for in teams, and what kind of returns they are looking for with various investments. Positive feedback on topic and speakers. Est. attendance: 22 signed in. Sponsored by VES.
Rangers Game	7/25/2017	Moderate networking, and provided group rate discount for tickets. Est. attendance: 18 (20 registered).
Happy Hour w/Industry Leader	8/3/2017	Matt Dahan of Denbury Resources spoke and Balon valves sponsored. Matt discussed his thoughts on the Saudi line of succession change and how that may affect the industry as a whole. Est. Attendance: 30-35. Large Denbury turnout due to speaker.
Happy Hour w/industry leader	9/7/2017	Alicia Summers of ORIX spoke. Premier Pressure Pumping sponsored. Estimated Attendance: 36.

Upcoming Events

Event	Date	Event Goal	Progress
Happy Hour w/industry leader	10/5/2017	Network and learn about possible career paths	Baker GE ESP sponsoring, Steve Hudson speaking
Thanksgiving Dinner	11/9/2017	YPs understanding the importance of persistent involvement in SPE.	Danny Bell will be speaking on importance of SPE, event will likely be held at Ellen's, still to be confirmed. Seeking partial sponsors (attendees will be charged for dinner).
Pub Crawl	12/9/2017	End of year social event, proceeds to benefit Toys for Tots	Still planning event, ensuring SPE alcohol policy is followed.

Accomplishments

The group has decidedly branched out to other activities such as the Thanksgiving Dinner where Danny Bell will be speaking.

Concerns

Pub Crawl following SPE policies and ensuring event goes well.